

State of Vermont
Department of Education

Memorandum

TO: School District Treasurers, Superintendents and Business Managers
FROM: Sean Cousino
DATE: December 10, 2007
SUBJ: Accounting for December 10, 2007 amounts from the Education Fund

On December 10, 2007 the second of three payments from the FY 2008 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the school district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2008 "Cash Flow" sheets distributed by the Department of Education.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District:	Albany	LEA:	T002
SU:	Orleans Central	County:	Orleans
	Payment Date:	12/10/2007	Release Date: 12/10/2007
Revenue Code	Revenue Code Description	Negative Adjustment	Positive Amount
3110	General State Support Grant	0	247,558
3145	Small Schools Grant	0	30,767
3150	State Aid Transportation	0	14,682
Sub-Total		0	293,007
Net Payment			293,007

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the December 10, 2007 billings on the Preliminary FY 2008 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

If you have any questions, please contact Sean Cousino at 828-0474 (via e-mail at sean.cousino@state.vt.us)
 If he cannot be reached, contact Brad James at 828-3151 (via e-mail at brad.james@state.vt.us)

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Grand Total	293,007.00
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